



For Immediate Release

**WALDEN INTERNATIONAL ANNOUNCES
INITIAL PUBLIC OFFERING OF
SILERGY CORPORATION**

San Francisco, CA (December 16, 2013) – We are pleased to announce the initial public offering of one of Walden International's portfolio companies, Silergy Corporation ("Silergy") on the Taiwan exchange. A total of 7.27 million shares of common stock were sold in the offering at a price of NT\$140.00 (US\$4.73) per share.

Yuanta Securities Co. Ltd. acted as lead manager for this offering with Fubon Securities Co. Ltd., KGI Securities Co. Ltd., Concord Securities Co. Ltd., and Industrial Bank of Taiwan Co. Ltd. acting as co-managers.

Shares began trading on 12 December 2013 (Asia time) under the ticker "6415" on the Taiwan Exchange. During the day, the stock traded as high as NT\$240 per share (US\$8.10) and closed at NT\$ 220.50 (US\$7.44), resulting in a market cap of NT\$ 13.9 billion (US\$469.1 million).

Silergy, established on 7 February 2008, is engaged in the development, manufacturing and sale of power management ICs. Its products cover four types of application areas: consumer electronics, industrial products, computing products and networking communication products. The end applications include LED lighting products, tablet PCs, notebook PCs, solid state disks, servers, Set-top Boxes, TVs, LED backlight modules, routers, and power banks.

About Walden International ("WI")

WI is a leading international venture capital firm that has provided investors access to cross-border, IT opportunities with the advantage of an unrivaled Pan Asia network since 1987. The firm's funds total over US\$2.1 billion in committed capital. WI's investments include Creative Technology (SGX: CREAM SP), MindTree (BSE: MTCL IN), SINA (NASDAQ: SINA), Semiconductor Manufacturing International Corp. (NYSE: SMI and HKSE: 0981.HK), AutoNavi (NASDAQ: AMAP), Inphi (NYSE: IPHI), Beceem (acquired by Broadcom), WebEx (acquired by Cisco), Ndoors (acquired by Nexon Corporation), Ambarella, Inc. (NASDAQ: AMBA), Sinosun Technology (Shenzhen: 300333), Fujian Haiyuan (Shenzhen: 002529), Com2uS (KOSDAQ: 078340) and MNTech (KOSDAQ: 095500). For more information, please visit www.waldenintl.com.