



**For Immediate Release**

**WALDEN INTERNATIONAL ANNOUNCES  
INITIAL PUBLIC OFFERING OF  
SOLAREDGE TECHNOLOGIES, INC.**

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San Francisco, CA (March 26, 2015) – We are pleased to announce the Initial Public Offering of one of Walden International's portfolio companies, SolarEdge Technologies, Inc. ("SolarEdge" or the "Company"). The Company raised US\$126 million by offering 7 million shares of common stock at a price of US\$18.00 per share, the high end of its US\$16-US\$18 range.

Goldman Sachs and Deutsche Bank acted as lead managers for this offering, and Needham & Co., Canaccord Genuity Inc. and Roth Capital Partners acted as co-managers.

Shares began trading today under the symbol "SEDG" on NASDAQ. The shares closed at US\$20.70 today, a 15% increase from the issue price after trading as high as US\$21.89 during the day. Based on today's closing price, the market cap of the Company at the end of its first trading day is US\$788 million.

SolarEdge Technologies, Inc. (SolarEdge) is a provider of solar power harvesting and photovoltaic (PV) monitoring solutions. The Company's portfolio of products includes power optimizers, PV inverters and a Web portal for module-level monitoring and fault detection. Its SolarEdge power optimizer is a DC/DC converter which is connected by installers to each PV module or embedded by module manufacturers, replacing the solar junction box. Its SolarEdge DC-AC PV inverter works with the SolarEdge power optimizers. Its SolarEdge PV Monitoring Portal is a Web-based application that provides module-level, string-level and system-wide monitoring. The Company's customers include providers of solar PV systems to residential and commercial end users, such as SolarCity, SunRun Inc. and Vivint Solar, Inc

**About Walden International ("WI")**

WI is a leading international venture capital firm that has provided investors access to cross-border, IT opportunities with the advantage of an unrivaled Pan Asia network since 1987. The firm's funds total over US\$2.3 billion in committed capital. WI's investments include GoPro, Inc. (NASDAQ: GPRO), (Creative Technology (SGX: CREAM SP), MindTree (BSE: MTCL IN), SINA (NASDAQ: SINA), Semiconductor Manufacturing International Corp. (NYSE: SMI and HKSE: 0981.HK), AutoNavi (NASDAQ: AMAP), Inphi (NYSE: IPHI), Silergy Corp., (TPE: 6415), WebEx (acquired by Cisco), Ndoors (acquired by Nexon Corporation), Ambarella, Inc. (NASDAQ: AMBA), Sinosun Technology (Shenzhen: 300333), Fujian Haiyuan (Shenzhen: 002529), Com2uS (KOSDAQ: 078340), and iKang Healthcare Group (NASDAQ: KANG). For more information, please visit [www.waldenintl.com](http://www.waldenintl.com).