



For Immediate Release

**WALDEN INTERNATIONAL ANNOUNCES INVESTMENT IN
BANKBAZAAR.COM'S SERIES A ROUND OF FINANCING**

San Francisco, CA (March 17, 2011) – Walden International (WI), a leading global venture capital firm, announced today the successful closing of a US\$6 million Series A round for BankBazaar.com. Walden International was the sole investor for this round.

Founded by Arjun Shetty, Rati Rajkumar and Adhil Shetty, BankBazaar.com is a leading Financial Services, Technology and Internet play that enables consumers to avail best possible deals while applying for loans online. Superior technology enables in real-time processing of applications, which is a big differentiator.

“Currently, the process of applying for loans in India, from finding the best deal, applying and getting it processed is cumbersome and time consuming. BankBazaar.com’s solution not only helps the consumers in getting the best deals on the loans online, but also provides end-to-end fulfillment by enabling online processing of loans. No one in India is offering end-to-end fulfillment online, making BankBazaar.com’s proposition unique. It also helps banks in reducing the turn-around-time, enriching customer experience and reducing cost. This is a win-win situation for both banks and consumers. This makes BankBazaar.com’s model extremely attractive.” commented Rajesh Subramaniam, Managing Director of Walden India, who joins the Board of Directors.

Commenting on the investment, CEO of BankBazaar.com, Adhil Shetty said “We are very excited about Walden joining BankBazaar.com as an investor. We believe Walden’s track record in helping scale companies globally and their extensive network in the financial services industry will benefit us significantly. The funding will help us in enhancing our reach and offerings, thus enriching customer experience. We will also leverage this investment to grow our world class team of financial services and technology talent. The opportunity to fundamentally shape financial services delivery in India lies ahead of us and we will onboard the best talent globally to drive this change.”

About Walden International

WI is a leading international venture capital firm that provides investors access to cross-border, IT opportunities with the advantage of an unrivaled Pan Asia network since 1987. The firm’s funds total over US\$1.9 billion in committed capital. WI’s investments include DangDang (NYSE: DANG), Inphi (NYSE: IPHI), AutoNavi (NASDAQ: AMAP), Fujian Haiyuan (Shenzhen: 002529), Le Gaga (NASDAQ: GAGA), MindTree Ltd. (BSE: MTCL IN), SINA (NASDAQ: SINA), and SMIC (NYSE: SMI and HKSE: 0981.HK). For more information, please visit www.waldenintl.com.

About BankBazaar.com

www.BankBazaar.com makes the process of getting the best deal on a loan significantly easier and faster than any online or offline process anywhere in the world, today. BankBazaar.com's team is driving innovation by partnering with leading banks in India to integrate closely with Company's intellectual property and enable instant interest rate quotes and approvals on loans. The team is composed of alumni from Amazon, Microsoft, Capital One, and ICICI and have deep expertise in online channel and retail finance and are drawn from the top talent pools at IIT, REC, Virginia Tech and Columbia University.